



IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket - due to its high quality and low duration profile

Fund Features: (Data as on 30th April'21)

Category: Ultra Short Duration

Monthly Avg AUM: ₹5,683.29 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018)

Modified Duration: 104 days

Average Maturity: 110 days

Macaulay Duration: 108 days

Yield to Maturity: 3.50%

Benchmark: NIFTY Ultra Short Duration Debt Index (w.e.f 01st February, 2019)

Minimum Investment Amount: ₹100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & IDCW[@] Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly , Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

[@]Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

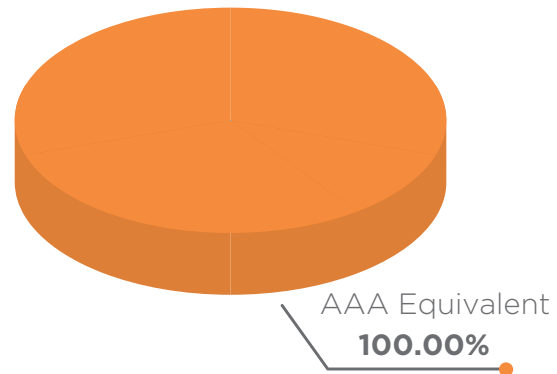
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(30 April 2021)

Name	Rating	Total (%)
Commercial Paper		24.03%
Kotak Mahindra Investments	A1+	6.91%
LIC Housing Finance	A1+	5.85%
Indian Oil Corporation	A1+	4.35%
NABARD	A1+	3.46%
HDFC	A1+	3.46%

PORTFOLIO (30 April 2021)

Name	Rating	Total (%)
Treasury Bill		23.21%
364 Days Tbill - 2021	SOV	12.17%
182 Days Tbill - 2021	SOV	8.69%
91 Days Tbill - 2021	SOV	2.35%
Corporate Bond		20.41%
Small Industries Dev Bank of India	AAA	5.53%
LIC Housing Finance	AAA	4.85%
REC	AAA	3.41%
NABARD	AAA	2.04%
HDFC	AAA	1.75%
Power Finance Corporation	AAA	1.16%
HDB Financial Services	AAA	0.97%
Sundaram Finance	AAA	0.52%
Indian Railway Finance Corporation	AAA	0.09%
Reliance Industries	AAA	0.09%
Certificate of Deposit		8.58%
Axis Bank	A1+	6.89%
NABARD	A1+	1.69%
State Government Bond		5.16%
6.92% MAHARASTRA SDL - 2022	SOV	1.95%
8.38% Karnataka SDL - 2022	SOV	1.57%
8.31% Karnataka SDL - 2022	SOV	1.01%
7.9% CHHATISGARH SDL - 2021	SOV	0.27%
8.84% Gujrat SDL - 2022	SOV	0.09%
8.90% Andhra pradesh SDL - 2022	SOV	0.09%
8.79% Maharashtra SDL - 2021	SOV	0.09%
7.03% Gujarat SDL - 2021	SOV	0.09%
Government Bond		4.10%
7.94% - 2021 G-Sec	SOV	4.10%
Zero Coupon Bond		2.20%
LIC Housing Finance	AAA	1.68%
Kotak Mahindra Investments	AAA	0.52%
Floating Rate Note		1.74%
Axis Bank	A1+	1.74%
Net Cash and Cash Equivalent		10.57%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate returns over short-term investment horizon with a low risk strategy
- To invest in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.